

District Name: SABINAL ISD  
 County-District No.: 232-902  
 Run Date: 4-Nov-19

84th/85th Legislative Session  
 Release 3  
 x/xx/2017

NOTE: If the district's 2016-17 adopted M&O tax rate was less than its 2016-17 Effective M&O Tax Rate, the 2016-17 revenue below can be computed as if the district's 2016-17 adopted M&O tax rate was its 2016-17 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2016-17 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2016-17 M&O tax rate in Cell E58 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E59, enter an estimate of the amount of M&O taxes that would have been collected at that rate.  
 To get the 2016-17 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveM&ORate1617'.

1	2016-17 Tier I State Aid Using 2017-18 Basic Allotment	1,445,978
2	2016-17 Tier II State Aid for Golden Pennies (Level 1) Using 2017-18 Yield	347,685
3	2016-17 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2016-17 Additional State Aid for Tax Reduction Using 2017-18 Funding Elements	571,770
5	2016-17 Net M&O Tax Collections	2,574,421
6	2016-17 Net Total State/Local Revenue Using 2017-18 Funding Elements (Sum of Lines 1 thru 5)	4,939,853
7	2016-17 WADA Using 2017-18 Funding Elements	914,1870
8	2016-17 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	5,403,5479
9	2017-18 WADA	914,3590
10	2017-18 Net Total State/Local Revenue Needed to Maintain 2016-17 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	4,940,783
11	2017-18 Net State/Local Revenue Allowed @ Compressed Rate	4,628,133
12	2017-18 Net State/Local Revenue Allowed (cannot be greater than Line 10)	4,628,133
13	2017-18 Levy Needed for Local Revenue Before Recapture, if applicable	2,940,398
14	2017-18 Remaining Net Balance Needed to Maintain 2016-17 Net Revenue (Line 10 - Line 11)	312,650
15	2017-18 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0342
16	2017-18 Taxes Collected at Maximum Level 1 Tier II Rate	171,023
17	2017-18 Level 1 Tier II DTR @ Maximum Rate	0.0570
18	2017-18 Level 1 Tier II State and Local Revenue @ Maximum Rate	520,403
19	2017-18 Level 1 Tier II Local Share (LR)	102,748
20	2017-18 Levy Needed for Level 1 Tier II Local Share	108,156
21	2017-18 Level 1 Tier II State Aid @ Rate Needed to Maintain	209,902
22	2017-18 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	0
23	2017-18 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0000
24	2017-18 Tax Rate Available for Level 3 Tier II	0.1300
25	2017-18 Taxes Collected at Available Tax Rate	370,550
26	2017-18 Level 3 Tier II DTR at Available Rate	0.1235
27	2017-18 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	0
28	2017-18 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	0
29	2017-18 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	0
30	2017-18 Levy Needed for Level 3 Tier II Local Share	0
31	2017-18 Level 3 Tier II State Aid	0
32	2017-18 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
33	2017-18 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
34	2017-18 Levy Needed for Remaining Balance	0
35	2017-18 Local Share of IFA for a Lease-Purchase	0
36	2017-18 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0

37	2017-18 Total Levy Needed (Sum of Lines 13, 20, 30, 34, and 36)	3,048,554
38	2017 Taxable Value	304,000,000
39	2017-18 Effective M&O Tax Rate (Line 37 / (Line 38 / 100))	1.0028

NOTE: The Comptroller's Truth-In-Taxation (publication?) should contain the official rollback tax rate worksheet for 2017-18. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2017-18 (\$1.50 x 66.67%) + \$.04	1.0401
Number of Voter-authorized M&O Pennies	0.0000
Rate #1	1.0401
Rate #2 (2017-18 Effective M&O Rate + \$.04)	1.0428
2017-18 M&O Rollback Rate (Lesser of Rate #1 or Rate #2) (cannot be greater than \$1.17)	1.0401